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# Finance For Non Finance Vishal Thakkar

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Finance for Non-Finance Managers 14th July 2016 Genny Jones J Williams for DSC 2015 Introduction and Objectives J Williams for DSC 2015 I hope you will get: •A good understanding of some key finance-based concepts •Why they apply to you and your role •And thus how you can make a difference

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Module I Non-financial manager's concern with finance Scope and Role of Finance Importance of Finance Responsibilities of Financial Managers Distinguish between Accounting And Finance Characterize and Identify the Financial and Operational Environments Compliance vs Operations Compliance vs Operations

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Finance for non-financial managers provides an understanding of the principles of financial management and illustrates how they should be applied

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for non-financial managers I believe there is a great need for better communication between financial and non-financial professionals, for a better tool to help the non-financial manager understand the language of finance, and for the financial professional to learn the terminology that has meaning for the non-financial manager I

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### **Financial Training for Non Finance Managers**

Whilst finance is not rocket science, it is nevertheless a challenge for many managers especially those who perceive themselves not to be good at maths However, as with any life skill, finance can be learned All it takes is a willingness to try and a good tutor The Difference between Financial Accounts and Management Accounts

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Mr Vishal K Wanchoo - Chairman (Non-executive) (Appointed wef July 24, 2019) Vishal Wanchoo is a GE Officer and the President and CEO for GE India and South Asia - responsible for all of GE's operations in the Region

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